APACHE CORPORATION Daily Drilling Report

WELL NAME DATE COELACANTH-1 26-03-2008 API# 24 HRS PROG TMD TVD REPT NO 3,074.00 (m) 0.00 (m) 3,073.87 (m) RIG NAME NO FIELD NAME AUTH TMD PLANNED DOW DFS / KO WATER DEPTH WEST TRITON 15.92 (days) 18.33 (days) 16.46 (days) 90.00 (m) WELL SUPERVISOR SPUD DATE Rig Release PBTMD 08-03-2008 ADA SUPERVISOR / R.ROUSSOUW/P.SHEENAN MICHAEL BARRY DISTRICT STATE / PROV RIG PHONE NO RIG FAX NO REGION AUSTRALIA OFFSHORE VICTORIA AFE # 1008E50 AFE COSTS DAILY COSTS **CUMULATIVE COSTS** DESCRIPTION: DHC: 12,691,688 DHC: 624,230 DHC: 13,696,893 DCC: DCC: DCC: CWC: CWC: CWC: Others: Others: Others: TOTAL: 12,691,688 TOTAL: TOTAL: 13,696,893 624,230 LAST SAFETY MEETING DEFAULT DATUM / ELEVATION BLOCK FORMATION BHA HRS OF SERVICE Vic-P45 ROTARY TABLE / 38.00 (m) LAST SURVEY LAST CSG SHOE TEST (EMW) LAST CASING **NEXT CASING** 2,967.93 (m) INC AZM 143.30° 1.80 (sg) 244.000 mm @ 902.0 m

CURRENT OPERATIONS: Retrieving 20" casing

24 HR SUMMARY: Retrieved 9 5/8" casing . Unsuccessfully attempted to retrieve 9 5/8" casing stump. Set cement plug

24 HR FORECAST: Retrieve and layout 20" casing . Skid in cantilever

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OPERATION	SUIVIIVIART

From	То	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	1:30	1.50			PP		Nipple down BOP's . Secure BOP's on stump
1:30	3:00	1.50			PP		Inspect casing hanger in well head , no visible sign of fouling or damage, flush out with water . Make up and engage 9 5/8" casing hanger running tool. Apply 5k torque while working weight from netural to 15k over string weight . No movement. Disengage and POOH and layout running tool.
3:00	4:00	1.00			PP		Make up 9 5/8" casing cutter and RIH to 143 metres
4:00	5:00	1.00			PP		Cut casing at 143 metres, positive indications of casing cut .
5:00	7:30	2.50			PP		Make up 9 5/8" casing spear RIH 21 metres and engage casing . Overpull casing 60k , no movement , continue to work string neutral weight to 60k overpull.
7:30	9:00	1.50			PP		POOH , lay down casing spear. Make up mill & flush tool, RIH to wellhead , set down 2k to 4 k w/20 rpm, 70/90 spm.Stop rotation , set down 15k , repeat 3 times .
9:00	9:30	0.50			PP		Pooh with mill and flush tool. make up casing spear , RIH, engage casing. POOH with casing .
9:30	11:30	2.00			PP		Layout 9 5/8" casing , held JSA prior to commencing job.
11:30	12:00	0.50			PP		Make up 9 5/8" casing spear , RIH to 145 metres and attempt to retreive 10 metre casing stump.
12:00	12:30	0.50			PP		POOh to surface , no fish engaged
12:30	13:00	0.50			PP		RIH to 145 metres attempt to engage fish as per weatherford instruction.
13:00	14:00	1.00			PP		POOH to surface , no fish engaged.
14:00	14:30	0.50			PP		RIH to 145 metres , attmpt to engage fish.
14:30	15:30	1.00			PP		POOH to surface , no fish engaged . Layout 9 5/8" spear.
15:30	16:00	0.50			PN	RO	Retreive 13 3/8" dummy casing hanger
16:00	16:30	0.50			PN	RO	RIH with 5 1/2" drill pipe to 177 metres
16:30	21:00	4.50			PP		Loss of clutch sytem controls on draworks , trouble shoot same.
21:00	22:00	1.00			PP		Rack back one stand drill pipe and perform draworks calibration procedure.
22:00	22:30	0.50			PP		RIH with open drill pipe to 243 metres
22:30	23:00	0.50					Spot 60 m high vis pill POOH to 183 metres
23:00	0:00	1.00					Mix and pump cement plug from 183 metres to 138 metres as per halliburton cement program

24.00 = Total Hours Today

APACHE CORPORATION Page 2 of 2 **Daily Drilling Report WELL NAME** DATE COELACANTH-1 26-03-2008 API# 24 HRS PROG TMD TVD REPT NO 0.00 (m) 3,074.00 (m) 3,073.87 (m) 19 06:00 UPDATE 0000-0600 00:00 - 01:00 - Pooh to 138 metres and circulate pipe clean. 01:00 - 02:00 - Make up 20" casing cutter and RIH to 130.5 metre. 02:00 - 02:30 - Cut 20" casing at 130.5 metres , 3 metres below seabed. 02:30 - 03:00 - POOH to surface and layout cutter assemly. 03:00 - 06:00 - Make up drill quip wellhead running tool and engage in well head. PERSONNEL DATA COMPANY QTY HRS COMPANY QTY HRS SEA DRILL SERVICES 43 WEATHERFORD TAMBORITHA 2 TOTAL MARINE CATERING DRIL-QUIP SEA DRILL 12 1 ADA BAKER HUGHS 3 HALIBURTON FUGRO 3 **TOTAL PERSONNEL ON BOARD: 80** SUPPORT CRAFT TYPE REMARKS CREW VEHICLE PACIFIC BATLER LADY ROULA PACIFIC VALKYRIE PACIFIC FRONTIER MATERIALS/CONSUMPTION UNITS USAGE ON HAND ITEM UNITS USAGE ON HAND ITEM BARITE BULK МТ 23 BENTONITE МТ 41 FUEL OIL CEMENT MT 85 m3 122 WATER, POTABLE 32 WATER, DRILLING 584 МТ 123 МТ 6 **WEATHER** TIME **SWELL** WAVE WIND SPEED/DIR **GUST SPEED/DIR** TEMP HT/DIR/PER HT/DIR/PER 00:00 0.20//2 //120.00 /45.00 MUD INVENTORY Day Cost (\$) ITEM UNIT USAGE ON HAND

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